

## 1. Include Necessary Libraries

```
#include <Trade/Trade.mqh>
CTrade Trader;
```

### Purpose:

- Includes the `Trade.mqh` library to access the `CTrade` class, which simplifies order placement and trade management.
- Declares an instance of `CTrade` called `Trader` for executing trades.

## 2. Declare Inputs and Variables

```
int handleStoch;

// The Stochastic Oscillator
input int StochKPeriod = 5;
input int StochDPeriod = 3;
input int StochSlowing = 3;
input ENUM_MA_METHOD StochMethod = MODE_SMA;
input ENUM_STO_PRICE StochPriceLevel = STO_CLOSECLOSE;

input double lot_size;
int barsTotal;
int bars;
bool trade = true;
input int Position_Limiter;
```

### Purpose:

- Defines the parameters for the Stochastic Oscillator:
  - `StochKPeriod`: The %K period (fast line) length.
  - `StochDPeriod`: The %D period (slow line) length.
  - `StochSlowing`: The slowing factor for smoothing.
  - `StochMethod`: The moving average method (SMA by default).
  - `StochPriceLevel`: The price level used (close/close by default).
- Other inputs:
  - `lot\_size`: Lot size for trades.
  - `Position\_Limiter`: The maximum number of positions allowed.
- Variables:
  - `barsTotal`: Tracks the last bar index processed.
  - `bars`: Stores the current bar index.
  - `trade`: Boolean to enable or disable trading based on position limits.

### 3. Trade Opener Function

```
// A FUNCTION THAT OPENS THE TRADE
void Trade_Opener(){

    double main[];
    double signal[];

    CopyBuffer(handleStoch,MAIN_LINE,0,1,main);
    CopyBuffer(handleStoch,SIGNAL_LINE,0,1,signal);

    if(barsTotal == bars && trade){
        if(main[0] < 20 && signal[0] < 20 && main[0] > signal[0]){
            Trader.Buy(lot_size);
        }
        else if(main[0] > 80 && signal[0] > 80 && main[0] < signal[0]){
            Trader.Sell(lot_size);
        }
    }
}
```

#### Purpose:

- Fetches the Stochastic Oscillator's %K (`MAIN\_LINE`) and %D (`SIGNAL\_LINE`) values using `CopyBuffer`.
- Checks conditions for overbought and oversold levels:
  - Buy: If both lines are below 20 (oversold) and %K crosses above %D.
  - Sell: If both lines are above 80 (overbought) and %K crosses below %D.
- Places a trade only if the current bar hasn't already been processed.

### 4. Trade Closer Function

```
// A FUNCTION THAT CLOSES THE TRADE
void Trade_Closer(){

    double main[];
    double signal[];

    CopyBuffer(handleStoch,MAIN_LINE,0,1,main);
    CopyBuffer(handleStoch,SIGNAL_LINE,0,1,signal);

    if(main[0] <= 50 && signal[0] <= 50 && main[0] > signal[0]){
        for(int i = PositionsTotal() - 1; i >= 0; i--){
            ulong positionTicket = PositionGetTicket(i);
            if(PositionSelectByTicket(positionTicket)){
                if(PositionGetInteger(POSITION_TYPE) == POSITION_TYPE_SELL){
                    Trader.PositionClose(positionTicket);
                }
            }
        }
    }
}
```

```

else if(main[0] >= 50 && signal[0] >= 50 && main[0] < signal[0]){
    for(int i = PositionsTotal() - 1; i >= 0; i--){
        ulong positionTicket = PositionGetTicket(i);
        if(PositionSelectByTicket(positionTicket)){
            if(PositionGetInteger(POSITION_TYPE) == POSITION_TYPE_BUY){
                Trader.PositionClose(positionTicket);
            }
        }
    }
}

```

### Purpose:

- Closes trades when the Stochastic Oscillator reaches neutral levels (around 50):
  - Closes SELL positions when %K crosses above %D while both are  $\leq 50$ .
  - Closes BUY positions when %K crosses below %D while both are  $\geq 50$ .

## 5. Trade Limiter Function

```

// A LIMIT TO THE NUMBER OF TRADES OPENED/OPENING
void Trade_Limiter(){

    int TradeLimit = PositionsTotal();

    if(TradeLimit == Position_Limiter){
        trade = false;
    }
    else{
        trade = true;
    }
}

```

### Purpose:

- Ensures the EA doesn't exceed the specified maximum number of open positions ('Position\_Limiter').
- Toggles `trade` to enable or disable new trade openings.

## 6. OnInit Function

```
// THE ONINIT FUNCTION
int OnInit(){

    handleStoch = iStochastic(Symbol(),PERIOD_CURRENT, StochKPeriod, StochDPeriod, StochSlowing, StochMethod, StochPriceLevel);

    return(INIT_SUCCEEDED);
}
```

### Purpose:

- Initializes the Stochastic Oscillator indicator handle (`handleStoch`) with the specified parameters.
- Validates the handle and reports an error if initialization fails.

## 7. OnTick Function

```
// THE ONTICK FUNCTION
void OnTick(){

    bars = iBars(Symbol(), PERIOD_CURRENT);
    if(barsTotal == bars) return;
    barsTotal = bars;

// THE TRADE FUNCTIONS ARE CALLED HERE
    Trade_Opener();
    Trade_Limiter();
    Trade_Closer();
}
```

### Purpose:

- Executes the trading logic on every new tick:
  - Updates the bar index to avoid processing the same bar multiple times.
  - Calls the trade-opening, limiting, and closing functions.