

1. Including Libraries

```
#include <Trade/Trade.mqh>
CTrade Trader;
```

Purpose:

- The `Trade.mqh` library is included to simplify trading operations like opening, closing, and managing positions.
- `CTrade` is an object that encapsulates these trading functionalities, and `Trader` is the instance used throughout the code.

2. Indicator and Input Parameters

```
int RSIhandler;
input int ma_period;
input ENUM_APPLIED_PRICE applied_price;
input double lot_size;
int barsTotal;
int bars;
bool trade = true;
input int Position_Limiter;
```

Purpose:

- RSIhandler: Stores the handle for the RSI indicator.
- Inputs:
 - `ma_period`: The period used for the RSI calculation.
 - `applied_price`: Specifies the price type (e.g., close price, open price) used for the RSI.
 - `lot_size`: Defines the trade size (volume).
 - `Position_Limiter`: Limits the number of open trades at a time.
- Other variables:
 - `barsTotal`: Tracks the total number of bars to detect new ones.
 - `bars`: Used to compare with `barsTotal` to ensure trading logic runs only on new bars.
 - `trade`: A flag that controls whether new trades can be opened.

3. Trade Opener

```
// A FUNCTION THAT OPENS THE TRADE
void Trade_Opener(){

    double RSILine[];
    CopyBuffer(RSIhandler,MAIN_LINE,0,1,RSILine);

    if(barsTotal == bars && trade){
        if(RSILine[0] < 20){
            Trader.Buy(lot_size);
        }
        else if(RSILine[0] > 80){
            Trader.Sell(lot_size);
        }
    }
}
```

Purpose:

- Opens trades based on RSI levels:
 - ****Buy****: When RSI < 20 (oversold).
 - ****Sell****: When RSI > 80 (overbought).
- Ensures trades are opened only on new bars (`barsTotal == bars`) and if trading is allowed (`trade` is `true`).

4. Trade Closer

```
// A FUNCTION THAT CLOSES THE TRADE
void Trade_Closer(){

    double RSILine[];
    CopyBuffer(RSIhandler,MAIN_LINE,0,1,RSILine);

    if(RSILine[0] <= 50){
        for(int i = PositionsTotal() - 1; i >= 0; i--){
            ulong positionTicket = PositionGetTicket(i);
            if(PositionSelectByTicket(positionTicket)){
                if(PositionGetInteger(POSITION_TYPE) == POSITION_TYPE_SELL){
                    Trader.PositionClose(positionTicket);
                }
            }
        }
    }
}
```

```

else if(RSILine[0] >= 50){
    for(int i = PositionsTotal() - 1; i >= 0; i--){
        ulong positionTicket = PositionGetTicket(i);
        if(PositionSelectByTicket(positionTicket)){
            if(PositionGetInteger(POSITION_TYPE) == POSITION_TYPE_BUY){
                Trader.PositionClose(positionTicket);
            }
        }
    }
}
}
}
}
}

```

Purpose:

- Closes trades based on RSI values:
 - Close Sell Positions: When $RSI \leq 50$.
 - Close Buy Positions: When $RSI \geq 50$.
- Iterates through all open positions to identify and close those matching the criteria.

5. Trade Limiter

```

// A LIMIT TO THE NUMBER OF TRADES OPENED/OPENING
void Trade_Limiter(){

    int TradeLimit = PositionsTotal();

    if(TradeLimit == Position_Limiter){
        trade = false;
    }
    else{
        trade = true;
    }
}
}

```

Purpose:

- Restricts the number of open trades to the value specified in `Position_Limiter`.
- If the limit is reached, the `trade` flag is set to `false`, preventing new trades from opening.

6. OnInit

```
// THE ONINIT FUNCTION
int OnInit(){

    RSIhandler = iRSI(Symbol(),PERIOD_CURRENT,ma_period,applied_price);

    return(INIT_SUCCEEDED);
}
```

Purpose:

- Initializes the RSI indicator using the provided period and price type.
- Stores the indicator handle (`RSIhandler`) for use in trading functions.

7. OnTick

```
// THE ONTICK FUNCTION
void OnTick(){

    bars = iBars(Symbol(), PERIOD_CURRENT);
    if(barsTotal == bars) return;
    barsTotal = bars;

// THE TRADE FUNCTIONS ARE CALLED HERE
    Trade_Opener();
    Trade_Limiter();
    Trade_Closer();
}
```

Purpose:

- The main execution loop:
 - Detects new bars by comparing `bars` and `barsTotal`.
 - Calls the trade functions (`Trade_Opener`, `Trade_Limiter`, `Trade_Closer`) to manage trading activity.